MEMORANDUM OF UNDERSTANDING

BETWEEN

TECHNOLEXIS
Begumpet, Hyderabad (Telangana), India
https://www.technolexis.com

AND

K G Reddy College of Engineering & Technology
Hyderabad (Telangana), India
http://www.kgr.ac.in

Background:

TECHNOLEXIS, Hyderabad, India and the K G Reddy College of Engineering, Hyderabad, India (hereafter referred to as "KGRCET") believe in inherent potential of students hence working towards creating vibrant environment for holistic development of ECE engineering students, giving them proper direction and allowing them to learn things by doing.

Purpose and Scope:

This Memorandum of Understanding (MOU) sets for the terms and understanding between the TECHNOLEXIS and KGRCET to engage in following undertaking categories.

1) K-1: "Research and Development activity" and providing "Industrial Training" to 1st year, 2nd year and 3rd year engineering students of ECE branch.

2) K-2: Major Projects for 4th (final) year engineering students of ECE branch

TECHNOLEXIS and KGRCET both agree to work in collaboration in building a centre of excellence (COE) in electronics domain at KGRCET campus with the listed undertakings.

The scope of the collaboration included in this Memorandum of Understanding includes but is not limited to the following categories:

General Scope of work

1. TECHNOLEXIS would propose some key R&D projects to the management of KGRCET
2. KGRCET would assist in arriving at most suitable R&D project
3. TECHNOLEXIS would design/extend courses to build the strong basics, lay down foundation along with hands-on practical sessions to realize the concepts.
4. TECHNOLEXIS will conduct a survey to check interest, a test to assess and thereby help grouping students in to different technology groups.
5. TECHNOLEXIS would give application oriented training to students
6. TECHNOLEXIS will deploy its industry specialists on the campus during the project development period and deliver a usable solution

The Roles and Responsibilities of Hosting Institution (KGRCET**):**

1. Providing required space and infrastructure to perform activities proposed in this model
2. Support system to be created between TECHNOLEXIS and KGRCET staff
3. Program assessment to be done time-to-time and provide feedback for continual improvement of program
4. Encouraging and making it mandatory for some of the staff to get engaged with this program
5. Ensuring students attendance for the given program.

6. Associate this program with academic curriculum so that TECHNOLEXIS engineers can recommend marks to be allocated to students for creating positive pressure
7. Involvement of faculty in this program will help institute to build strong team of educationist

The Roles and Responsibilities of TECHNOLEXIS:

1. Preparing month wise training plan and activity schedules, sharing with HoD and management
2. Ensuring every student understand the concepts and able to apply it practically
3. We would propose some lab enhancements with required hardware and software tools. Preference would be given to open source technologies.
4. Our engineers would be working as integral part of the institution
5. Ensuring required number of engineers to be placed on the campus during development
6. Selected students would be recommended for internship program
7. We would propose guest lecture/workshops time-to-time
8. Ensuring confidence building and assisting students for placement and career guidance

Issues related to Technology developed, IP and Patents at the centre

1. Any technical activity / idea / product / implemented mutually is a joint collaboration and joint ownership
2. Either parties can publish jointly in any journals or discuss in any seminar about the technology developed at the centre with giving reference to other partner as well.
3. Joint patents can be applied of any technology developed under this program with mutual concern and a signed approval from the organization heads specified below as signatory authorities.
4. Research/project work done in collaboration can be used by any of the partner and can be productized without taking written permission. Other party may claim for royalty on profit after deducting all expenses.

In order to implement the aims and purpose of this Memorandum, the following is mutually understood and agreed:

Article A

1. Both TECHNOLEXIS and KGRCET will appoint coordinators for the development and management of joint activities.

2. Individual programs of work under this Memorandum will be jointly planned and conducted through these coordinators.

3. Specific details of any program under this Memorandum will be set forth in a letter of agreement which will be an integral part of this general agreement upon signing by the appropriate authorities.

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4. Such letter of agreement will include such terms as:
      (a)schedules for the proposed activity
      (c) budgets and sources of funds for each activity
      (d) any other items necessary for the effective management of the activity

5. The coordinators will be responsible for the preliminary evaluation of proposals for activities under this Memorandum according to the normal practices of the respective parties.

Article B

1. This Memorandum will come into force from 1st July 2014 and will be valid for the academic year 2014-15.

2. This Memorandum may only be amended by mutual agreement of both parties.

3. This Memorandum may be terminated by either party at any time provided that the terminating party gives written notice of intention to terminate at least three months prior termination.

4. From the date of signing this Memorandum, TECHNOLEXIS and KGRCET can publish about this collaboration without intimation to other party.

5. Any disputes regarding this Memorandum in the period of operation are subjected to Hyderabad jurisdiction only.

Payment Terms & Conditions

Following is the rate for the complete K-1 program:

Skill Level	Domestic Rates (INR)
5-days per month (5 Engineers per day)	Rs. 50,000/- per month
Conveyance allowance on actual	Approximate 3,000/- per month
Total	**Rs. 53,000/- per month**

Following is the rate for the complete K-2 program:

Skill Level	Domestic Rates (INR)
Major Project: 160 Hours	Rs. 5,000/- per student
Total	**Rs. 5,000/- per student**

Payment %	Amount
50% within one week of starting of program	Rs. 2500/- per student (Major Project)
Remaining 50% before completion of project	Rs. 2500/- per student (Major Project)

Note: Hardware cost to be borne separately if students willing to keep final project hardware with them. Group size for major project would be 3-4 students per group.

For TECHNOLEXIS   **K G Reddy College of Engineering & Technology**

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(Mr. Mukesh Chauhan)   (Ln. K. Krishna Reddy)

Director   Chairman

TECHNOLEXIS   KGRCET

Witnessed by   *Witnessed by*

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Date…………………………..   Date…………………………..