Institution Innovation Council (IIC)

Report on
India First Leadership Talk Series
by
Anand Mahindra,
Chairman, Mahindra Group
On 8 January 2019
Organized
in collaboration with IIC MHRD
by

Convener
Institute IIC
Dr. B. Vandana

President
Institute IIC:
Dr. P. Prabhruraj

Principal Signature:
Dr. R. S. Jahagirdar

MHRD'S INNOVATION CELL (GOVERNMENT OF INDIA)
The live session was conducted by Ministry of Human Resource Development (MHRD) IIC, 1000 of institutions around the country was taking the session live to interact with students and to inculcate the leadership and entrepreneur qualities. The resource person produced the knowledge on developing the upcoming entrepreneur to students. The terminology used is Harvard business school (HBS) the acronym explained as never lose the humility, Bravery is a virtue need to cultivate ie. The entrepreneur needs to be in brief in communicating, actions this bias to simplicity. Self-awareness leads to motives what you need to do which gives self-happiness. Failures should be accepted (in the form of terrifying and tears) and to be cope up to bounce back with success. He discuss the quality of great leaders is that one who follow us that has ideas which are captivating and great leaders is one who makes the followers to belief that there ideas. He discussed how to cultivate culture of innovation in institutions; leader should provide a signal that innovation is critical; at Mahindra group the innovation mela was held which certifies the best innovation and failure awards. Innovators are usually an entrepreneur receiving the benefits of innovation and elements of innovation like autonomy, empowerment, recognizing and sharing of wealth. Leader should have a transformational (who executive) strategy whether a small scale, medium and large scale industries this should have categories segments of people in order to succeed. Future business models whether a collaborative ecosystem or purely competitive based competition ensures best usage of resources. Competition becomes so intense and should be done by to cooperative and collaborative outsourcing in ecosystem.
The event was conducted in association with MHRD at the institute online and students attended the talk in various sections.

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