

IDEALABS

meeting:

Hyderabad
26 Nov 2018

EN O/EPTI ASSIST KURCET in

- (1) Industrial visit for students & faculty.
- (2) Guest lectures by experts in college (KURCET)
- (3) Seminars by experts in KURCET.
- (4) Workshops by experts in KURCET.
- (5) RPD by experts in KURCET.
- (6) Support & Training for student & faculty.
- (7) Full cooperation in Research Proposal / Challenge
Connecting to AI, ML, Learning, Business Intelligence
Real time trends, IoT, Cyber security, Deep
learning, current trends, Supporting career
Competency, multimedia & approach the
funding agencies & also approach principal
contribution from IDEALABS & Ethen OI &
KURCET.
- (8) Project Partnership for students ~~with~~ ~~the~~ discussed by
higher authority Pankaj Diwan, CEO & Founder
Asuram - Professor & CSE dept - KURCET
Ramakrishna Sir - Assoc prof in CSE dept - KURCET

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Report about Idealabs Futuretech and Eleven 01 technologies with reference to
MOU (memorandum of understanding)

After discussion with respected pankaj diwan, founder and ceo of idealabs futuretech and eleven01technologies , respected bharadwaj ,iot and block chain developer of idealabs futuretech and eleven01technologies and respected saba administration department idealabs futuretech and eleven01technologies .the following discussions and activities been agreed and framed:

- 1) Industrial visit for students and faculty.
- 2) FDP (faculty development program) by idealabs futuretech and eleven 01 technologies in kgrcet
- 3) Workshops and seminars conducting by idealabs futuretech and eleven01technologies experts in kgrcet.
- 4) Guest lecturers by idealabs futuretech and eleven01technologies experts in kgrcet.
- 5) Full cooperation in research proporsal/challenges connecting in areas like artificial intelligence (AI), machine learning, intelligent business techniques, iot, deep learning, block chain, curect trends, suporting projects in conection with green computing and technology to approach the funding agencies in coporation with idealabs futuretech and eleven01technologies and kgrcet.
- 6) Project internship, support and training for kgrcet students and faculties in idealabs futuretech and eleven01technologies will be held in near future.

in concerned with this report respective cell numbers is mentioned here.

- 1) Pankaj diwan ,CEO and Founder—9848018767
- 2) Baradwaj, iot and block chain developer ---8499827888
- 3) Saba, Admictration department---9848448538.

About Idealabs Futuretech

Thought leadership holds the key to success in today's world, especially in a field like Information technology where changes occur at the speed of thought. Creating the future is not easy. There are no smooth roads. No set standards to meet. No blue prints to follow. Thinking...Rethinking, Searching... Researching, Engineering... Re-Engineering becomes a way of life. Tossing somewhere in between the realms of dreams and reality, an IDEA takes birth !!!

At Idealabs!, we endeavor to achieve and perfect exactly this – implementing solutions for a changing world. A glimpse of the future some may say. Achieving this is not an easy task. It requires a highly dedicated and talented engineering workforce with deep knowledge, multiple skill-set and the right attitude.

Our Vision

To be a thought leader and in seeding the culture of innovation and entrepreneurship and create an independent, adaptive, innovative and entrepreneurial workforce.

Our Mission

To create a convergence between Corporate, Universities and Ecosystem and drive Open Innovation and Co-creation in emerging technologies

→At IDEALABS, we do not provide products and services, we provide solutions. Our strength lies in strong domain understanding along with world-class technological expertise interlaced with an unparalleled commitment.

→Very often, there is a huge gap in the preparation and they are advised to validate their ideas! Without a proper counsel, the participants keep repeating the same mistakes on every occasion and soon end up their startup dream with disappointment.

→Idealabs in partnership with T-Hub presents T-Kickstart, for all Wannapreneur with an Idea looking for validation before you dive into Entrepreneurship.

The Bootcamp series are ideal for wannapreneurs who are ready to kick start their entrepreneurial journey. This programme helps you to validate your product idea, network with mentors/domain experts and get an opportunity to pitch in front of Investors. We mentor you through an intense process where you learn what it takes to be a successful entrepreneur.



MEMORANDUM OF UNDERSTANDING

THIS Memorandum of Understanding ("MoU") dated 25-07-2018 is made by and between Eleven01 Technologies (hereinafter referred as the "Firm" or "Eleven01"), Idealabs Patentech Ventures, address at 3-9-104, Krishnapuri colony, West Marredpally Secunderabad 500026 (hereinafter "Idealabs"); and KG Reddy College of Engineering and Technology an Educational Institution managed and run by Aristotle Educational Society registered under Societies Regulation Act through its Principal Sri Dr. R. S. Jahagirdar who is duly authorized to sign this Agreement (herein referred to as "Academic Partner").

1. Intent:

The purpose of this MoU is for the parties to this Agreement to work together to maximize the benefits to each other. Eleven01 is working towards building India's first native blockchain protocol that will bolster the growth of blockchain-based initiatives in the country. Academic Partner agrees and the Firm hereby appoints KG Reddy College of Engineering and Technology as an Academic Partner of Eleven01.

2. Relationship:

This MoU does not authorize the Academic Partner to act for the Firm as its agent or to make any commitment on behalf of the Firm. No person shall be admitted as an associate of the Firm without its consent and written approval.

3. Terms of MoU:

- a. Firm shall carry out its activities under this MOU through Idealabs and its affiliate Block01, the Firm's 'Blockchain Training Partner', represented by Mr. Pankaj Diwan.
- b. THE Academic Partner agrees and acknowledges that this MoU does not entail any commercial liability upon the Firm or its associates, affiliates, and partners, and that the Firm shall not be liable for any compensation or payments.

4. Proposed List of Activities

To the best of its endeavor, Eleven01 shall carry out the following:

a. Mentor Connect

Firm shall arrange for getting renowned Entrepreneurs and Mentors on Campus to interact and inspire the students on topics related to Blockchain

b. Bootcamps & Hackathons

Firm shall arrange for the conduct of bootcamps and hackathons across different technology platforms of Blockchain Technology

ELEVEN01 TECHNOLOGIES

Registered office: 4-6-115, Ram Bagh, Attapur, Hyderabad, Telangana, - 500 043, India

c. Corporate Challenges

Firm shall arrange for the identification, creation and provision of mentoring for corporate challenges around Blockchain technology to encourage students to compete and raise their benchmarks.

d. International Contests

Firm shall arrange for the identification and provision of mentoring for International contests on Blockchain technology.

e. Product Development and Incubation

Firm shall arrange for the provision of Product development consulting to selected and eligible set of students and provide Incubation for the product development on Blockchain.

f. Entrepreneurship Development

Firm shall arrange for the conduct of bootcamps, product Incubation, investor connect for entrepreneurship awareness and development on Blockchain solution based startups

g. E-Summits

Firm shall arrange for the conduct of E-Summits and Maker Faire to showcase the talent of students to the larger ecosystem Industry bodies and Investors

h. Funding Opportunities

Firm shall arrange to help college in submission of proposals for funding from DST and other government bodies.

i. Co-Innovation

Firm shall arrange for the signing of tri-party agreements with International Incubators and Accelerators, Universities and Corporates for co-innovation

j. Joint Research

Firm shall arrange for the assigning/outsourcing of Research and Product development in collaboration with college to create Intellectual Property. A joint team comprising members of Idealabs and Academic Partner shall work in collaboration to accomplish the goals of the projects.

k. Faculty Development Programme

Firm shall arrange for the conduct of Faculty Development program and providing necessary training as an ongoing activity on varied Leading edge technologies and other relevant areas to the faculties /Lecturers /Professors of the Academic Partner. Senior trainers with vast Industry experience will conduct the training.

l. Certification Programme

Firm shall arrange for the conduct of internationally recognized certification courses on Blockchain technology to further improve the skill set and placement eligibility of students.

5. Publicity:

Both parties hereby grant the other Party, the express right to use their name and logo in marketing, sales, financial, and public relations materials and other communications for the purpose of conveying the relationship and understanding among the parties. Other than as expressly stated herein, neither party shall

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no other party's marks, codes, drawings or specifications without the prior written permission of the other party

6. **Limitation of Liability**

Under no circumstances shall Firm be liable for any direct, indirect, incidental, special, or consequential damages (including without limitation damages for lost profits or savings) incurred by the Academic Partner or any third party, even if the Firm has been informed of the possibility of such damages.

7. **Amendment to the Agreement**

This MOU supersedes any other agreement, whether written or oral. During the operation of the MOU, circumstances may arise which call for alteration or modifications of this MOU, or entering into another Agreement on mutually agreed terms. These modifications/alterations will be mutually discussed and agreed upon in writing.

8. **Term**

This MOU is at-will and may be modified by mutual consent of both the parties. This MOU shall become effective upon signature by the authorized officials from both parties, and will remain in effect until terminated by any one of the parties with notice of at least 2 weeks to the other party.

Approved & Accepted:

For Eleven01 Technologies



For M/s ELEVEN01 TECHNOLOGIES
Name: Mr. Ramachandran Iyer
Authorized Signatory

Partner

SPOC Name:

SPOC Contact details:

SPOC Email id:

For KG Reddy College of Engineering
and Technology



Name: Sri. Dr. R. S. Jahagirdar
Title: Principal

SPOC Name:

SPOC Contact details:

SPOC Email id:

For Ideals Futuretech Ventures



Name: Pankaj Diwan
Authorized Signatory

SPOC Name:

SPOC Contact details:

SPOC Email id:

ELEVEN01 TECHNOLOGIES

Registered office: 4-6-118, Ram Bagh, Attapur, Hyderabad, Telangana, - 500 048, India

MEMORANDUM OF UNDERSTANDING

THIS Memorandum of Understanding ("MoU") dated 03-10-2018 is made by and between **IDEALABS FutureTech Ventures** (hereinafter referred as the "IDEALABS") and **KG Reddy College of Engineering and Technology** an Educational Institution managed and run by **Aristotle Educational Society** registered under Societies Regulation Act through its Principal **Sri. Dr. R. S. Jahagirdar** who is duly authorized to sign this Agreement (herein referred to as Academic Partner (Member – Global Academic Alliance Partner)).

1. Intent:

The purpose of this MoU is for the parties to this Agreement to work together to maximize the benefits to each other. IDEALABS is a leading product development and consulting company on emerging technologies such as Blockchain, IoT, Artificial Intelligence, Cyber security and allied areas. IDEALABS has started several initiatives for skills, innovation and entrepreneurship development on campus. Academic Partner agrees and IDEALABS hereby appoints **KG Reddy College of Engineering and Technology** as an Academic Partner.

2. Relationship:

This MoU does not authorize the Academic Partner to act for IDEALABS as its agent or to make any commitment on behalf of IDEALABS. No person shall be admitted as an associate of IDEALABS without its consent and written approval.

3. Terms of MoU:

- a. IDEALABS shall carry out its activities under this MOU through the branding of IDEALABS and its affiliate **Block91**, represented by Mr. Pankaj Diwan.
- b. THE Academic Partner agrees and acknowledges that this MoU does not entail any commercial liability upon IDEALABS, and that IDEALABS shall not be liable for any compensation or payments.

4. Proposed List of Activities**a. Mentor Connect**

IDEALABS shall get renowned Entrepreneurs and Mentors on Campus to interact and inspire the students on topics related to emerging technologies

b. Bootcamps & Hackathons

IDEALABS shall conduct bootcamps and hackathons across different emerging technology platforms

c. Corporate Challenges

IDEALABS shall identify, create and provide mentoring for corporate challenges around emerging technologies to encourage students to compete and raise their benchmarks.

d. International Contests

IDEALABS shall identify and provide mentoring for international contests on emerging technologies.

e. Summer School

IDEALABS shall conduct a four week summer school programme on emerging technologies from Ideation to Prototype development.

f. Centre of Excellence

IDEALABS shall set up Tinkering Labs, Maker space, Incubation Centre and Centre of Excellence in emerging technologies through its expertise and its partnership with global leaders in respective technologies.

g. Product Development and Incubation

IDEALABS shall provide Product development consulting to selected and eligible set of students and provide Incubation for the product development on emerging technologies.

h. Entrepreneurship Development

IDEALABS shall conduct bootcamps, product Incubation, investor connect for entrepreneurship awareness and development on emerging technologies based startups

i. E-Summits and Maker Faire

IDEALABS shall conduct E-Summits and Maker Faire to showcase the talent of students to the larger ecosystem Industry bodies and Investors

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IDEALABS shall conduct Faculty Development programme and provide necessary training as an ongoing activity on varied Leading edge technologies and other relevant areas to the faculties /Lecturers /Professors of the Academic Partner. Senior trainers with vast Industry experience will conduct the training.

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IDEALABS shall conduct, internationally recognized certification courses on emerging technologies to further improve the skill set and placement eligibility of students

6. Publicity:

Both party hereby grant the other Party, the express right to use their company logo in marketing, sales, financial, and public relations materials and other communications for the purpose of conveying the relationship and understanding among the parties. Other than as expressly stated herein, neither party shall use the other party's marks, codes, drawings or specifications without the prior written permission of the other party

6. Limitation of Liability:

Under no circumstances shall IDEALABS be liable for any direct, indirect, incidental, special, or consequential damages (including without limitation damages for lost profits or savings) incurred by the Academic Partner or any third party, even if IDEALABS has been informed of the possibility of such damages.

7. Amendment to the Agreement:

This MOU supersedes any other agreement, whether written or oral. During the operation of the MOU, circumstances may arise which call for alteration or modifications of this MOU, or entering into another Agreement on mutually agreed terms. These modifications/alterations will be mutually discussed and agreed upon in writing.

8. Term


This MOU is at-will and may be modified by mutual consent of both the parties. This MOU shall become effective upon signature by the authorized officials from both parties, and will remain in effect until terminated by any one of the parties with notice of at least 30 days to the other party.

Approved & Accepted:

For IDEALABS FutureTech Ventures


Name: Pardeep Dhan
Title: CEO

For KG Reddy College of
Engineering and Technology


Name: Sri. Dr. R. S. Jahagirdar
Title: Principal