

TELANGANA 2762 Date 07/05 26/1/103, 900 J. Sulul verlose puRen. No: 15-24-005/2019 FOR WHOM

Licenced Stamp Vendor Lic. No:15-24-005/2016 H. No:2-112, Peddamangalaram (V), Koyafarm Shelters, Moinabad (M), R.R. Dist. Ph No:9666329509

Memorandum of Understanding

This Agreement is made on this 9th Day, July Month in the year 2019

BETWEEN

KG Reddy College of Engineering & Technology an Educational Institution Sponsored by its Aristotle Educational Society, Registered under Societies Regulation Act through its Registration No. 6377 / 1999. Represented by Principal Dr. Ramachandra Srinivas Jahagirdar who is duly . authorized to sign this Agreement, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include its successors, executors, administrators or assigns) here after referred as College.

FOI PACTOLUS EDUTECH PV

Pactolus Edutech Pvt. Ltd, incorporated under the Companies Act, 1956, represented by its Director Mr. Ashesh Gupta having its registered office at 2nd Floor, Norris Enclave Mig 211, Road No.1, KPHB, Kukatpally, Hyderabad (Which expression shall unless it be repugned to the context or meaning thereof be deemed to include its associated companies/associates, successors, executors, administrator or assigns), hereinafter referred to as Company.

Whereas the College has been established under the aegis of KG Reddy College of Engineering & Technology is approved by AICTE, New Delhi and Affiliated to Jawaharlal Nehru Technological University, Hyderabad offering Under Graduate And Post Graduate Courses in Engineering and Management.

Whereas Pactolus Edutech Pvt. Ltd is a Company engaged in the field of Software Development, Training, Research & Development in Web Development Solutions.

And the parties therefore agreed to enter into an Agreement for collaborating with each other.

Company will assist to College for following activities:

- Industrial visit for students and faculty,
- Providing Internship for students,
- Assisting final year students for their project works,
- Providing training for student and faculty,
- Guest lectures by deputing experts,
- Research and Development,
- Campus interview as and when required.

College will help to assist to Company for the following activities:

- Sharing library and laboratory facilities,
- Development of software for automation /or providing consultancy for solving problem,
- Conducting value addition courses for staff,
- Display of product in our institute.

Collaborating with each other to submit the research proposal to various funding agencies like: DST, SERB, DSIR, SERC, or any other funding agencies including Govt. and Private.

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Principal

(G Radio College | Totalesia)

Initially the agreement will be for two years from date of signing MoU and will be extended for another two years based on review from both parties.

DISCLAIMER / FORCE MAJEURE

That either party shall be under no liability to the other party in respect of anything which 1. may constitute breach of this Agreement arising by reason of force majeure, namely, circumstances beyond the control of the concerned party which shall include (but shall not be limited to) acts of God, perils of the sea or air, fire, flood, drought, explosion, sabotage, accident, embargo, riot, civil commotion, including acts of local government and parliamentary authority, labor disputes or of any law, statute, or ordinances, order, action or regulations of the Government, or in compliance therewith or any other causes, contingencies or circumstances similar to above;

IN WITNESS WHEREOF THE SAID PARTIES HEREBY HAVE EXECUTED THESE PRESENTS ON 09. 07. 2019.

For and on behalf of

For and on behalf of KGRCET

Pactolus Edutech Pvt. Ltd

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Managing Director

Principal / Authorized person

Principal

KG Reddy College of Engineering & Technology Chilkur (V) Moinabad (M),

WITNESSES:

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