

Approved by AICTE, New Delhi, Affiliated to JNTUH, Hyderabad.

## Memorandum of Understanding

This Agreement Made on this 24th Day January Month in the year 2019

## **BETWEEN**

KG Reddy College of Engineering & Technology is an Educational Institution sponsored by Aristotle Educational Society, Registered under Societies Regulation Act through its Registration No. 6377 / 1999. Represented by Principal Dr. Ramachandra Srinivas Jahagirdar who is duly authorized to sign this Agreement, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include its successors, executors, administrators or assigns) here after referred as College.

Syscon Solution Private Limited, is a Company incorporated under the Companies Act, 1956, represented by its Managing Director S. Vijay Venkatesh having its registered office at No. 3 A&B, Electronic Complex. Kushaiguda, Hyderabad - 500018 (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include its associated companies/associates, successors, executors, administrator or assigns), hereinafter referred to as Company.

Whereas the College has been established under the aegis of KG Reddy College of Engineering & Technology is approved by AICTE, New Delhi and Affiliated to Jawaharlal Nehru Technological University, Hyderabad offering Under Graduate and Post Graduate Courses in Engineering and Management.

Syscon Solutions Private Limited is a Company engaged in the field of Software development, Research & Development, Training, Implementation of its ERP product Syscon Cronus since 1996. Syscon Cronus - ERP system is targeted and being used by Small and Medium Manufacturing Industries.

And the parties therefore agreed to enter into an Agreement for collaborating with each other.

Company will assist to College for following activities

Industrial visit for students and

Solution

Providing Internship for students

Chilkur Village, Moinabad Mandal, R.R.Dist-501 504. Telangana. P: 90006 33008 | Web: www.kgr.ac.in



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- faculty
- Research and Development
- Campus interview as and when required
- Assisting final year students for their project works
- Guest lectures by deputing experts
- Campus interview as and when required
- Providing training for student and faculty

College will help to assist to Company for the following activities

- Development of software /or providing consultancy for solving problem.
- Sharing library and laboratory facilities
- Conducting value addition courses for staff
- Display of product in our institute.
- Students conducting industry survey and programs for promoting the ERP solution

Collaborating with each other to submit the funding proposal to various funding agencies like : DST, SERB, TSDP, DSIR, BIRAC or any other funding agencies including Govt. and Private.

## DISCLAIMER / FORCE MAJEURE

1. That either party shall be under no liability to the other party in respect of anything which may constitute breach of this Agreement arising by reason of force majeure, namely, circumstances beyond the control of the concerned party which shall include (but shall not be limited to) acts of God, perils of the sea or air, fire, flood, drought, explosion, sabotage, accident, embargo, riot, civil commotion, including acts of local government and parliamentary authority, labor disputes or of any law, statute, or ordinances, order, action or regulations of the Government, or in compliance therewith or any other causes, contingencies or circumstances similar to above;

IN WITNESS WHEREOF THE SAID PARTIES HEREBY HAVE EXECUTED THESE PRESENTS ON THE TWENTY FOURTH DAY, JANUARY MONTH AND TWO THOUSAND NINTEEN YEAR FIRST ABOVE

WRITTEN.

For and on behalf of

Syscon Solutions Private Limited

Directo

(IX)

WITNESSES

For and on behalf of KGRCET

Principal / Authorized person