## Memorandum of Understanding

This Agreement Made on this 26th February in the year 2018

## **BETWEEN**

KG Reddy College of Engineering & Technology an Educational Institution Sponsored by its Aristotle Educational Society, Registered under Societies Regulation Act through its Registration No. 6377 / 1999. Represented by Principal, Dr. Ramachandra Srinivas Jahagirdar who is duly authorized to sign this Agreement, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include its successors, executors, administrators or assigns) here after referred as College.

VEGA SOLAR Energy Solutions Pvt. Ltd is established by a group of experienced visionaries of the industry and a mix of young entrepreneurs. represented by its Managing. Having its registered office at 17.472296, 78.598121, Mint Twp, Cherlapalli, Secunderabad, Telangana 501301 (Which expression shall unless it be repugnant to the context or meaning there of be deemed to include its associated companies/associates, successors, executors, administrator or assigns), here in after referred to as Company.

Whereas the College has been established under the aegis of KG Reddy College of Engineering & Technology is approved by AICTE, New Delhi and Affiliated to Jawaharlal Nehru Technological University, Hyderabad offering Under Graduate and Post Graduate Courses in Engineering and Management.

Whereas VEGA SOLAR Energy Solutions Pvt. Ltd is a Company engaged in the field be the company that best transforms the customer's intention into reality

And the parties therefore agreed to enter into an Agreement for collaborating with each other.

Company will assist to College for following activities

- Industrial visit for students and faculty
- Research and Development
- Campus interview as and when required
- Assisting final sear students for Page
- · Providing Internship for students
- · Guest lectures by deputing experts
- Campus interview as and when required

KG Reddy College of Engineering & Technolog

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College will help to assist the Company for the following activities

Testing of Materials.

- Conducting value addition courses for staff
- Sharing library and laboratory facilities
- Display of product in our institute.
- Development of software for automation /or providing consultancy for solving problem.

## DISCLAIMER / FORCE MAJEURE

1. That either party shall be under no liability to the other party in respect of anything which may constitute breach of this Agreement arising by reason of force majeure, namely, circumstances beyond the control of the concerned party which shall include (but shall not be limited to) acts of God, perils of the sea or air, fire, flood, drought, explosion, sabotage, accident, embargo, riot, civil commotion, including acts of local government and parliamentary authority, labor disputes or of any law, statute, or ordinances, order, action or regulations of the Government, or in compliance therewith or any other causes, contingencies or circumstances similar to above;

IN WITNESS WHEREOF THE SAID PARTIES HEREBY HAVE EXECUTED THESE PRESENTS ON THE TWENTEE SIXTH DAY, FEBRUARY MONTH AND TWO THOUSAND EIGHTEEN YEAR FIRST ABOVE WRITTEN.

For and on behalf of .....(Company)

Managing Partner

WITNESSES:

1 B. A.

For and on behalf of KGRCET

Programmering & Technology (M).

R. R. Dist