



# **MEMORANDUM OF UNDERSTANDING**

Between

**Bala Vikasa Center for Social and Responsible Business**

**(a division of Bala Vikasa Social Service Society)**

**Hyderabad, Telangana**

and

**KG Reddy College of Engineering and Technology**

**Hyderabad, Telangana**

**12 May, 2022**



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(a division of **Bala Vikasa Social Service Society**)  
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and

**KG Reddy College of Engineering and Technology**  
Hyderabad, Telangana

**For collaboration in Research, Entrepreneurship, Innovation and Academic Programmes.**

This Memorandum of Understanding made and entered into on this **12<sup>th</sup> May 2022**

between

**Bala Vikasa Social Service Society** a Non-Governmental Organization registered under the applicable laws of India and having its registered office at H. No 1-1-867, Siddhartha Nagar, NIT (Post), Kazipet, Warangal (U), 506 004. **Bala Vikasa Center for Social and Responsible Business (hereinafter referred to as CSRB)** was established in the year 2014 as an extended arm of Bala Vikasa Social Service Society represented by the **Executive Director** of Bala Vikasa Social Service Society, **Mr. Shoury Reddy Singareddy**, which expression shall mean include its executors, successors and permitted assigns, of the first part.

and

**KG Reddy College of Engineering and Technology**, affiliated to JNTU Hyderabad with its campus located at Moinabad, Hyderabad- 500075, Telangana state, India, represented by its **Director, Dr. Rohit Kandakatla** which expression shall where the context so admits includes its successors and permitted assigns of the other part.

This MOU sets down the mutually agreed broad framework for collaborations across academic programs, research partnerships and R&D through innovation, entrepreneurship and training in various fields of common interest related to bringing the results of innovation science and technology to society. It incorporates the modalities for collaboration on these and other areas of mutual interest between CSRB and KG Reddy College of Engineering and Technology.

## 1.0 Preamble

**Bala Vikasa Social Service Society** was registered in 1991 as a non-profit Society, having 12A (A) and 80G tax exemption status and is also FCRA Compliant. Over the past 42 years, Bala Vikasa has been at the forefront of community-driven development programs impacting over six million beneficiaries in more than six thousand villages across eight states in the country. **Bala Vikasa Center for Social and Responsible Business (CSR)** was established in the year 2014 as an extended arm of Bala Vikasa Social Service Society with the mission to facilitate development of responsible entrepreneurship in Indian society by:

- 1) Incubating early-stage, innovative start-ups trying to solve a social issue or creating a positive social impact
- 2) Working with corporates on developing innovative and growth oriented Corporate Social Responsibility (CSR) agendas and programs
- 3) Training the interested stakeholders in - Social Entrepreneurship and CSR related areas

With its over four decades of expertise in implementing development programs, CSR was envisioned to bridge the gap between conventional forms of philanthropic work and financially sustainable development approaches and practices.

**1.1** KG Reddy College of Engineering and Technology (KGCET) was established in the year 2008 with the approval of AICTE, and is affiliated to JNTU Hyderabad. KGCET has been granted Autonomous Status by UGC and received A+ accreditation by NAAC. KGCET offers undergraduate and post graduate programs in the discipline of Engineering and Management.

The activities of CSR and KGCET are in several ways complementary, especially in the areas of supporting innovative ideas through entrepreneurial route, high impact responsible business programs for both corporates and SMEs.

**1.2** It is therefore felt that a collaborative program would be of considerable mutual benefit for both the parties. CSR's unique expertise in social entrepreneurship and responsible business practices will complement KGCET's technology oriented education and research in business entrepreneurship. Such a synergy will also bring the expertise of KGCET in various technologies into the socially oriented training, development and incubation programs of CSR. This collaboration will help in generating value for the society based on entrepreneurship driven by both science & technology driven and social cause & innovation and through the systematic exploration of related systems and practices.

**1.3** This MOU is the result of a fruitful discussion within and between CSR and KGCET to develop stimulating and dynamic collaboration, achieve beneficial goals between the parties.

### ARTICLE 1

A **Coordinator** each from CSR and KGCET will be appointed to oversee the goals and purpose of this MOU. These coordinators from both parties will constitute Sub-Committees to carry out specialized activities as required.

### ARTICLE 2

Consistent with the goals and purpose of the collaboration, CSR and KGCET, propose the following areas of collaboration and activities:

- a. Exchange resources and promote capacity building programs related to Social Entrepreneurship.
- b. Identify the joint research programs based on periodic discussions between identified personnel of KGCET & CSR. The critical research needs will be discussed and the methodologies for

research and translation will be decided. Discussions can be once every month, on 1<sup>st</sup> week of the month. These meetings can be arranged at either partner's location, every alternate month, or can be online too if need arises.

- c. Participate in various academic, research, incubation, training and other programs initiated at both Institutions, as per relevance and need.
- d. Identify and initiate need based actions on patentable items, as and when joint work of CSRB and KGR CET yields positive results into products/services
- e. Encourage the faculty of the two parties to submit joint application for external research grants
- f. Discuss on Intellectual Property Commercialization Strategy and facilitation through intermediaries between CSRB and KGR CET. Head of CSRB and the appropriate KGR CET personnel will facilitate the process.
- g. Provide mentoring to students/incubates on technology /business aspects on mutually agreed basis by interested parties.
- h. Publication of joint research papers, patents, technology and innovation reports that could be of great use.
- i. Constitute a Joint Sub-committee for Intellectual Property Identification' to facilitate Intellectual Property commercialization strategy. This committee will consist of experts from CSRB, KGR CET and other relevant professionals from outside who will create the right mechanism to source and spot intellectual property (patentable or not) that can be used in activities (g) and (h).

#### ARTICLE 3

In addition to the Coordinator mentioned at (1), other committees will be put in place when necessary, to make this MOU a success.

The faculty, research scholars, incubates, students and the alumni and employees of CSRB and the faculty of KGR CET may be given access to the facilities of both the parties, subject to prevailing rules and regulations of the respective Institutes regarding such access. Further, CSRB may offer KGR CET students access to their incubation offerings, while KGR CET can offer CSRB associates or incubates, prototyping / engineering related support at their facilities.

#### ARTICLE 4

Provision is hereby made for:

- i. The exchange of faculty, research scholars, students and other experts between the two Parties.
- ii. The joint organization of symposia, seminars, workshops, lectures and events.
- iii. The sharing of data and facilities on collaborative projects under appropriate non-disclosure agreements.
- iv. The promotion of events of both parties.
- v. KGR CET faculty and CSRB personnel can be part of:
  - Representation of members from both Parties on selection panels for short listing of incubates/ start-ups
  - Both Parties can have their respective experts as Mentors for suitable candidates from both Parties.
  - A few invitations for workshops at CSRB for select students/entrepreneurs from KGR CET. Reciprocation in kind KGR CET prototyping facilities for CSRB start-ups, and vice versa for KGR CET students.



## 2. Non- Exclusivity of the MOU

CSRB and KGR CET together have the unrestricted right to seek additional funding from and /or to cooperate with any other agencies/institutions for the activities and have unrestricted right to have MOU with any other institutions covered by the MOU.

## 3. Changes, Disagreements, Modifications And Tenure

- a) Any articles of the MOU may be modified or changed by mutual agreement of the parties hereto in writing. The modifications and / or changes shall be effective from the date on which they are modified / extended unless otherwise agreed to.
- b) All disagreement, differences of opinion, conflicts (including on intellectual property) and / or disputes regarding the interpretation of the provisions of this MOU shall be resolved by mutual consultation between the signatories. The regular conflict resolution processes used at CSRB and KGR CET will be adopted when mutual consultation fails. The courts of Hyderabad will be relevant to such a resolution.
- c) The tenure of the MOU shall be three years from the date of signing. It can be altered as per mutual discussions. The tenure may be renewed based on mutual agreement and appropriate revisions to the MOU based on mutually shared experiences and agreed terms and conditions.
- d) Each party shall have the right to terminate the MOU by giving at least two months' notice in writing to the other Parties at any time. If the Memorandum of Understanding is terminated by a Party, steps shall be taken to ensure that the termination does not affect any prior obligation, project or activity already in progress. Existing projects which are due to be completed within one calendar year from the date of notice of termination shall not be affected by such termination unless agreed upon by all the Parties.
- e) Nothing in, or relating to, this Memorandum of Understanding shall be deemed a waiver, express or implied, of any of the privileges and immunities of the Parties.
- f) If there is no initiation of objectives mutually as per MOU within six months from the date of agreement the MOU stands cancelled.

In witness, where of the undersigned, duly authorized thereto, have signed this MOU.

for Bala Vikasa Social Service Society	for KG Reddy College of Engineering and Technology
	
Shoury Reddy Singareddy Executive Director of Bala Vikasa Social Service Society	Dr. Rohit Kandakatla Director , KGR CET

Witnesses

1. 
2. 
3. 