



Report

On

Monthly Seminar Series

Opportunities due to Pandemic for Entrepreneurs

Conducted on 8th January 2022

Organized by

Department of Student Affairs

In association with

Entrepreneurship Development Cell

Submitted by

B.Lingam

Assistant Professor-EEE

DS 4 Coordinator

HoD-DSA

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KG Reddy College of Engineering & Technology Chilkur (V), Moinabad (M), R.R. Dist. Telangana.





Overview

The impact of COVID-19, particularly on the business world, couldn't have been predicted but has been an incredible learning experience—especially for aspiring entrepreneurs. Social distancing and remote work have forced traditional in-person businesses like restaurants, brick-and-mortar retail and event services to get creative with solutions and stay viable while also opening a world of opportunities for business owners to meet consumers' new and evolving needs.

Objectives:

The main objectives of the program are:

- To explore the opportunities due to pandemic
- To discuss the challenges that faced in the pandemic
- To overcome the challenges and creating an opportunity

Outcomes:

The outcomes of the program are to

- Managing Finances
- Diversify your business
- Hire the right people and be flexible
- Mergers and Acquisitions

Resource Person:

Mr. Uday Chaithanya, CEO-Omnytrix Integrated Solutions





Summary Report on

Opportunities due to Pandemic for Entrepreneurs

There is no doubt that the Covid-19 pandemic has changed our lives in unimaginable and unprecedented ways. It has been an incredibly tough time for businesses across the world, with delayed deals, paused investments, and falling consumer spending becoming all too common. All of this has dampened the sentiments of optimistic businesses and start-ups. However, a crisis can be handled and sometimes even used as a catalyst to build a thriving and successful business. The pace at which businesses have adapted has been astonishing and people have learnt new ways of working and collaborating in extremely short spans of time. Every situation is thus a learning experience and entrepreneurs have the opportunity to learn a great deal from this pandemic.

Turn adversity into prosperity:

When an economic recession or depression like the current pandemic occurs, businesses should look at how to use resources that are already at their disposal to create better outcomes. Capitalize on strengths and create new flexible business models to pivot without hesitation. If sales have dropped during this period, analyses why this has happened and then customize sales pitches and products according to customer feedback. Entrepreneurs should work on improving a user's journey so that when business is back to normal, there is no time wasted in retracing steps. The faster one fails, the faster one can start to succeed.

Go Digital:

Entrepreneurs cannot rely on a brick and mortar location to be open to the public in the midst of a pandemic. Hence, accelerating a digital transformation and pushing businesses to go online is crucial to survive in a competitive pandemic-hit market. Connecting with customers through social media, virtual communities, influencers etc. is a must for entrepreneurs looking to establish themselves. Social media is constantly providing new frontiers for businesses to establish themselves online and during challenging times like these, going digital cannot be an afterthought anymore.





Take care of the team and up skill:

A team is the most important asset for any organization and there is no better way to motivate the employees than to make sure that they are coping well during these harsh times. It is important for leaders to be available for their employees and be understanding of their financial and personal problems. Provide them with solutions for issues and anxieties they face at work and this will help to fortify human resource assets.

Additionally, leaders should spend time on immersing themselves in learning and becoming a student again. The vastly altered work scenario makes it imperative for entrepreneurs to constantly be at the top of their game. Hence, entrepreneurs up skilling themselves with the latest knowledge and digital tools can help them run their business in a better manner.

Mergers and Acquisitions:

Owners of small businesses should look for investors, while big business entrepreneurs should look to buy small or medium sized competitors who have been affected by the pandemic. M&A's are often a way for business to survive in a hostile environment. During an M&A, it is important to communicate to each group of stakeholders the reasons behind the M&A and the value and associated costs it will bring to each group. Getting buy-in from everyone impacted is an important step towards optimizing benefits and minimizing costs, and leads to a more integrated outcome.

Hire the right people and be flexible:

Hiring the right kind of workforce is the key to a business' success story. Candidates with the right kind of experience and flexibility to adapt can be an asset for any organization that is going through testing times. HR leaders also need to be cognizant of the fact that flexibility is the new trend while hiring and offering employees the freedom to make their own work schedules is going to be an unavoidable part of a post- COVID world. Flexible jobs help diversify teams by keeping parents – especially women – in leadership roles. Shifting to a more flexible workforce can also help companies save on funds as it can hire contractual staff until more stable economic shores are reached. It is also a great time to hire as redundancies have made available a larger pool of talent. Entrepreneurs just need to make sure that they hire the right people.





Photographs with Description:





MONTHLY SEMINAR SERIES ENTREPRENEURSHIP

ORGANISED BY
DEPARTMENT OF
STUDENT AFFAIRS
IN ASSOCIATION WITH
ENTREPRENEURSHIP
DEVELOPMENT CELL

Opportunities Due To Pandemic For Entrepreneurs

08-01-2022 2:00pm to 3:00pm







meet.google.com/jqw-qfsh-due

Creative of the Monthly Seminar Series



The Resource person Mr. Uday Chaithanya delivering the lecture







About this call

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About this call

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The participants list





Resource person profile:

Uday Chaitanya Saamala

CEO, OMNYTRIX Integrated Solutions

Current:

Founder & CEO of OMNYTRIX Integrated Labs (Founded: March 2016) Founder & CEO of Forte9 Institutional Services (Founded: August 2015)

Mentor of Strings and Feathers events

Working Partner of Mash Inn Trainings as Business development Executive.

R & D Outsourcing Partner of Klen Learning Solutions

Past:

Entrepreneur:

VCNN technologies: (For innovative projects development in engineering field).

June 2014 to June 2015.

BasicQube integrators: (Solar power innovations)

September 2013 to January 2014.

Employee:

AutoCAD developer and R&D Electronics @ Kenra Technologies

(SMPS manufacturing company)

March 2015 to May 2015.

Trouble-shooter & Online Utilities Engineer @ Vixi IT solutions

May 2015 to January 2016.

Partner:

Relationship executive of Potter's Wheel Trainings Pvt. Ltd

March 2017 to August 2019

Instant Security Chief of Life of Girl

May 2018 to October 2019

CEO of Lead World Foundation (Founded: June 2008)

December 2016-March 2019

Branch/year

23 responses

EEE

Civil 3rd yr

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3rd yeer

ECE/ 1 year

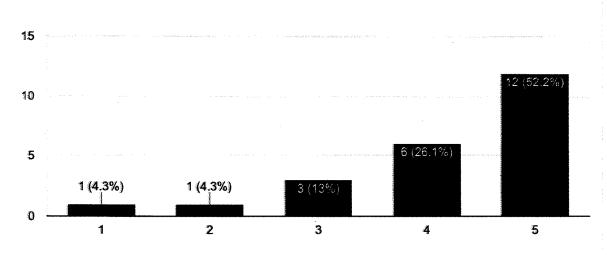
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EEE/ 3 year's

Csm-1st year

Do you feel the session is helpful?

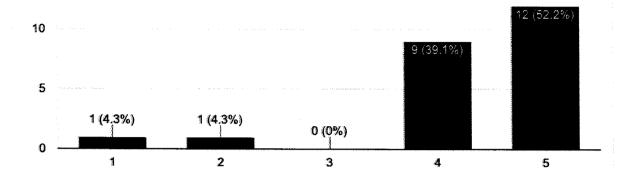
23 responses



Speaker's knowledge on the topic

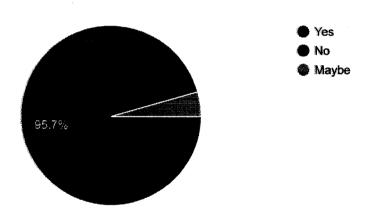
23 responses

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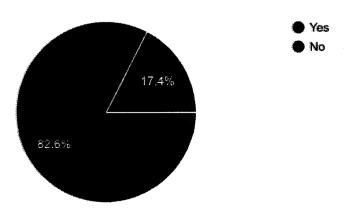
Whether the session is interactive?

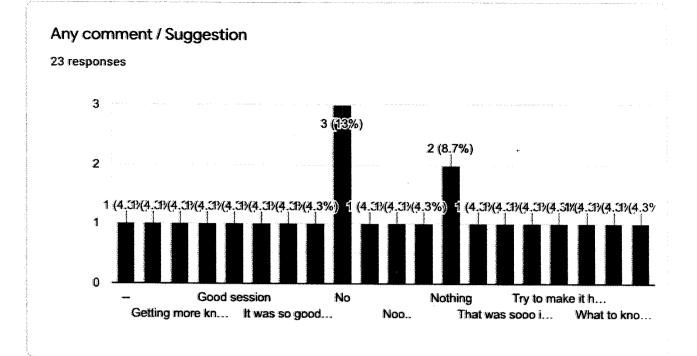
23 responses



Do you want to have more sessions on this topic?

23 responses





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KGRCET//EEE/CIRCULAR/SEM-I/

Date: 06/01/2022

Circular

All the students of KGRCET are hereby informed that the Department of Student Affairs is conducting a Monthly Seminar Series in association with Entrepreneurship Development Cell on **Opportunities due to Pandemic for Entrepreneurs** on the date 08-01-2022. All the students are instructed to attend without fail.

HoD-DSA

Principal
PRINCIPAL
KG Reddy College of Engineering & Technology
Chilkur (V), Molnabad (M),
R.R. Dist. Telangana.

Copy to:

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