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## BLOCKCHAINCLUB

Report

On

Algo Bharat Road To Impact 2024

Conducted on

11-08-2024

Organized by

Algo Bharat

Submitted by

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President –Blockchain

President

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## **Objective:**

The "Road to Impact 2024" event, conducted by Algobharat, aimed to educate and inspire students and professionals about the transformative potential of blockchain technology. The event was designed to provide deep insights into blockchain's history, its evolution, and its current applications, particularly focusing on the Algorand blockchain platform and its advantages over other cryptocurrencies. The event also introduced upcoming opportunities through Algobharat's initiatives, especially for entrepreneurs and developers. We went as a representative from KGRCET to the event.

## **Outcome:**

Participants will gain a deeper understanding of blockchain and Algorand, potentially leading to increased adoption of the technology. The competitions will inspire innovative projects, fostering creativity among developers and entrepreneurs. Networking opportunities will strengthen industry connections and motivate attendees to pursue careers in blockchain. Additionally, the event will solidify partnerships like the one between the Blockchain Club and Algobharat.

## **Venue:**

T-HUB, Hi-tech-city, Hyderabad, Telangana

## **Date:**

8<sup>th</sup> August 2024



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## Summary

### Part 1: Introduction to Blockchain and Algorand

Dr. Nikhil Varma, CTO of Algorand, introduced blockchain, tracing its evolution from Bitcoin's creation to modern applications. He covered the three generations of blockchain technology, emphasizing Algorand's advancements in scalability, security, and speed. The session also discussed decentralization's shift from a political idea to a key technological principle, and highlighted Algorand's benefits, including its low transaction costs and environmental sustainability.

### Part 2: Road to Impact 2024 and Competitions

Akash Mallareddy, a blockchain enthusiast, introduced "Road to Impact 2024," focusing on empowering entrepreneurs and developers through Algorand's platform. He detailed two competitions: a startup ideas track for entrepreneurs and a developer track for creating open-source projects using Algorand. The top 10 teams from each category will compete in the final round at a December summit.

After the event, I had the opportunity to discuss our ongoing collaboration with Akash Mallareddy. We talked about the upcoming orientation session scheduled for August 13th at KG Reddy College, where we will continue to build on the partnership between our Blockchain Club and Algorand.



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# Gallery





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### **Conclusion:**

The "Road to Impact 2024" event by Algor Bharat was a significant opportunity for us to deepen their knowledge of blockchain technology and explore the innovative potential of Algorand. Through expert insights and hands-on competitions, the event successfully inspired creativity and collaboration among entrepreneurs and developers. The knowledge gained, combined with the strengthened partnerships and networking opportunities, will undoubtedly contribute to the growing blockchain ecosystem and empower participants to drive impactful solutions in the future.

**Principal**