# MEMORANDUM OF UNDERSTANDING

Between

KG Reddy College of Engineering & Technology, Hyderabad, Telangana, India.



AN AUTONOMOUS INSTITUTION

Department of Electronics and communication Engineering

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CRAFTRONICS INDIA PVT LTD

FOR

SKILL DEVELOPMENT, EDUCATION, TRAINING,
PLACEMENT, RESEARCH SERVICES AND
RELATED SERVICES

September2024





# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the Zero Five day of September-Two Thousand Twenty-Four (05/09/2024),

# By and Between

KG Reddy College of Engineering & Technology (Autonomous), Hyderabad, Telangana, 500075, (hereinafter referred to as 'KGRCET') the First Party represented herein by its Principal, (the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

#### And

Craftronics India Pvt Ltd H.NO: 3-8-137/2 Plot No.18 Chandrapuri Colony, Hyderabad, Telangana 500081, the **Second Party**, and represented herein by director Mr **Ramesh** (KGRCET Hyderabad and Craftronics India Pvt Ltd are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

A) KGRCET is a Higher Educational Institution named:

# KG Reddy College of Engineering & Technology (Autonomous), Hyderabad, Telangana

- (I) KGRCET is engaging in education and research at UG and PG levels and offering engineering, management and computer application programs.
- (II) KGRCET is operating under the flagship of KG Reddy College of Engineering & Technology Educational Society, Hyderabad.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

### **CLAUSE 1: CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 KGRCET and Craftronics India Pvt Ltd co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of KGRCET providing significant inputs to them in developing suitable teaching/training and research systems, keeping in mind the needs of the industry.
- 1.3 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be





required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

# CLAUSE 2: SCOPE OF THE MoU

- 2.1 Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge. The following areas are covered under this MoU for engagement and cooperation for the benefit of the student community:
  - a. Curriculum Design
  - b. Industrial Training
  - c. Assistance in Internships and Placement of Students
  - d. Research and Development
  - e. Skill Development Programs
  - f. Guest Lectures
  - g. Faculty Development Programs
- 2.2 **Curriculum Design:** Craftronics India will give valuable inputs to KGRCET in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments/requirements of the industries; CIPL shall arrange for the Faculty and Students of KGRCET to visit its associated companies and also involve in Industrial Training Programs for KGRCET. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. CIPL will provide its Labs/Workshops/Industrial Sites for the hands-on training of the learners enrolled with KGRCET.
- 2.4 Internships and Placement of Students: Craftronics India private limited will actively engage to help the delivery of the internship and placement of students of KGRCET into internships/jobs, as per AICTE internship Policy.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Skill Development, Education and R&D Services in the fields of Application Development and Maintenance Services, IoT, Embedded products and services.





- 2.6 **Skill Development Programs:** Craftronics India private limited to engage in training the students of KGRCET on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 Guest Lectures: Craftronics India private limited to extend the necessary support to deliver guest lectures to the students of KGRCET on the technology trends and inhouse requirements.
- 2.8 Faculty Development Programs: Craftronics India private limited to train the Faculties of KGRCET for imparting industrial exposure/training and in knowledge and skill up-gradations per the industrial requirements.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is no financial commitment on the part of the KGRCET, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately and upon mutual consent.

# **CLAUSE 3: INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.
- 3.2 Each Party agrees and acknowledges that all the copyrights, trademarks, proprietary and/or licensed software, service marks and trade secrets of each Party while conducting the business contemplated under this MoU shall always belong to such respective Party.

## **CLAUSE 4: VALIDITY**

- 4.1 This Agreement will be valid for two academic years from 2025-2026 to 2026-27until it is expressly terminated by either Party on mutually agreed terms, during which period Craftronics India private limited, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of Training Partner or CIPL, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.
- 4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.





4.3 At the end of the period of MoU, the Parties may extend the MoU by mutual consent for a period not more than three academic years and not less than on academic year.

## **CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES**

It is expressly agreed that KGRCET and Craftronics India private limited are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of KGRCET. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Hyderabad**.





## AGREED:

For KG Reddy College of Engineering & Technology (A), Chilkur(v), Moinabad(M), Hyderabad, Telangana, PIN: 500075 For Craftronics India private limited

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Engineering & Technology

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**Authorized Signatory** 

KG Reddy College of Engineering& Technology (Autonomous)	Craftronics India private limited
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## **Point of Contacts:**

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Witness1:

Witness2: